MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 3, 2018 / 2019

DBL5624 – PRINCIPLES OF COMPANY LAW

(For Diploma Students Only)

27 MAY 2019
9.00 a.m. – 11.00 a.m.
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This question paper consists of **2** pages with 4 questions.
2. Answer all questions.
3. You are required to cite relevant provisions and case laws.
4. Write all your answers in the Answer Booklet provided.

QUESTION 1

a) Briefly explain **FIVE (5)** types of directors in a company. (15 marks)

b) Resto Sdn. Bhd. is an automotive company located in Subang. Recently, the company has appointed Aslam as a new director of the company since he is also the son of the major shareholder in the company. He got straight A's for his Sijil Pelajaran Malaysia (SPM) and reaches 17 years old this month.

Advise the company whether Aslam is qualified to become the director of the company. (10 marks)

[Total : 25 Marks]

QUESTION 2

a) List down **FOUR (4)** procedures for winding up by courts. (4 marks)

b) State any **THREE (3)** grounds for winding up by courts. (6 marks)

c) Briefly discuss the powers of liquidators. (15 marks)

[Total : 25 Marks]

QUESTION 3

a) Explain the advantages and disadvantages of sole proprietorship. (14 marks)

b) List down the following:

i. **FOUR (4)** types of partners in partnership. (4 marks)

ii. **SEVEN (7)** ways to dissolve partnership. (7 marks)

[Total : 25 Marks]

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QUESTION 4

a) Peter and Charles are the shareholders of Antex Sdn. Bhd. During their company meeting last month, Peter has suggested to appoint his wife, Anna as their auditor. He claimed that Anna is a qualified auditor and she also has an accounting firm. Charles agreed on the suggestion and sent Anna the appointment letter.

As the lawyer for the company, advise the company whether Anna is qualified to be appointed as an auditor for Antex Sdn. Bhd. (10 marks)

b) Briefly discuss the appointment of auditors in private company. (15 marks)

[Total : 25 Marks]

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